

HSNC University, Mumbai

**(Established by Government of Maharashtra vide notification dated 30th October,
2019 under section 3(6) of Maharashtra Public Universities Act)**



Ordinances and Regulations

With Respect to

Choice based credit system

For the Programmes

Under

The Faculty of Commerce & Management

With effect from the Academic year

2025-26



Board of Studies in Faculties of Accountancy, Finance & Law

a) Name of Chairperson/Co-Chairperson/Coordinator: -

a) **Dr. AMIT NANDU, Chairperson**

Professor, HR college, Department of Accountancy, HSNC University, Churchgate, Mumbai – 400020,
Email id - amitnandu@hrcollege.edu

b) **CA TANZILA KHAN, Co-Chairperson**

Co-Chairperson, Department of BAF, KC College, Mumbai- 400020,
Email id - tanzila.khan@kccollege.edu.in

b) **Two to five teachers each having a minimum of five years of teaching experience amongst the full-time teachers of the Departments, in the relevant subject.**

a) **Mrs. ANJALLI VACHHANI**

Associate Professor, Department of Accountancy at H.R College, Mumbai – 400020
Email id - anjallivachhani@hrcollege.edu

b) **Dr. JAYA MANGLANI**

Associate Professor, HR College, Department of Accountancy, HSNC University, Churchgate, Mumbai – 400020
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c) **Ms. POONAM JAIN**

Assistant Professor, HR college, HSNC University, Churchgate, Mumbai – 400020
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d) **Ms. FARHEEN KHAN**

Assistant Professor, Department BAF, K. C. College, HSNC University, Churchgate, Mumbai- 400020
Email id : farheen.khan@kccollege.edu.in

e) **Ms. STUTI AGARWAL**

Assistant Professor, K.C College, Department of BBI, HSNC University, Churchgate, Mumbai - 400020
Email id- stuti.agarwal@kccollege.edu.in

f) **Ms. PRACHI AHUJA**

Assistant Professor, HR college, Department of Accountancy, HSNC University, Churchgate, Mumbai – 400020
Email id. – Prachi.ahuja@hrcollege.edu

- c) One Professor/Associate Professor from other Universities or professor /Associate Professor from colleges managed by Parent Body;

Dr. ALWIN MENEZES

- d) Four external experts from Industry / Research / eminent scholar in the field relevant to the subject nominated by the Parent Body;

- a) **CA Santosh Ghag**

Post HOD, Accountancy, Jai Hind College, Autonomous.

Email ID: ca.sgghag@gmail.com

- b) **CA Manish Sampat**

Partner, CNK & Associates LLP Mistry Bhavan, 3rd Fl. D.W. Road Churchgate
Mumbai-20

Email id - manish@cnkindia.com

- c) **CA Sanjit M. Nair**

Assistant Manager – Accounts & Finance, Motilal Oswal Finance Services, Prabhadevi, Mumbai

Email id: sanjitnair1701@gmail.com

Mobile No.-

- d) **Fatma Khatoon**

Abid Marwari 233/234, Bellasis road, Nagpada Patel Apartments D wing- 1402, Mumbai
400008

Email id - fatmamarwari@gmail.com

- e) **One representative from ICAI**

- e) **Top rankers of the Final Year Graduate and Final Year Post Graduate examination of previous year of the concerned subject as invitee members for discussions on framing or revision of the syllabus of that subject or group of subjects for one year.**

- a) **Name: Bhadkamkar Chitrakshi**

- b) **Name: Shruti Halder**



HSNC University, Mumbai

(2020-2021)

Ordinances and Regulations

With Respect to

Choice Based Credit System

(CBCS)

For the Programmes Under

The Faculty of Accountancy & Finance

For the programme

Bachelors of Commerce (Accountancy and Finance) (NEP)

Curriculum– Second year Undergraduate Programmes

Semester-I and Semester - II

SEMESTER I

Financial Accounting

Unit	Content
I	Intro to IND AS and Inventory Valuation 1.1. Introduction to Indian Accounting Standards: (Meaning & Scope) 1.2. IND AS 1: Presentation of financial statements 1.3. IND AS 8: Accounting policies, Changes in Accounting 1.4. IND AS 2: Inventories (Practical problems on Inventory valuation)
II	Departmental Accounts 2.1. Meaning 2.2. Basis of allocation of Expenses and Incomes/Receipts 2.3. Inter Departmental Transfer: At Cost Price and Invoice Price 2.4. Stock Reserve 2.5. Departmental Trading and Profit and Loss Account and Balance Sheet
III	Fire Insurance Claims 3.1. Computation of Loss of Stock by Fire 3.2. Ascertainment of claim as per the Insurance Policy Exclude: Loss of Profit and Consequential Loss
IV	Preparation of Final Accounts 4.1. Treatment of Capital and Revenue items 4.2 Adjustments and Closing entries 4.3. Final Accounts of Manufacturing Concerns

External Paper Pattern:

Semester End Evaluation Pattern		60 marks
Question Number	Particulars	Marks
Q.1 A	Practical Question	15 marks
OR		
Q.1 B	Practical Question	15 marks
Q.2 A	Practical Question	15 marks
OR		
Q.2 B	Practical Question	15 marks
Q.3 A	Practical Question	15 marks

OR		
Q.3 B	Practical Question	15 marks
Q.4 A	Practical Question	15 marks
OR		
Q.4 B	Short Notes (Any 3/4) (one short note from each unit)	15 marks

Note: Each of the four questions (Q.1 A/B, Q.2 A/B, Q.3 A/B & Q.4 A) will be from different unit

Cost Accounting I

Unit	Content
I	<p style="text-align: center;">Introduction to Cost Accounting</p> <p>1.1 Evolution Objectives and Scope of Cost Accounting Importance and Advantages of Cost Accounting 1.2 Difference between Cost Accounting and Financial Accounting Limitations of Financial Accounting 1.3 Definitions: Cost, Costing and Cost Accounting 1.4 Classification of Cost on Different Bases</p>
II	<p style="text-align: center;">Material & Labour Cost</p> <p>2.1 Material Cost: The Concept Material Control Procedure Documentation Stock Ledger, Bin Card Stock Levels Economic Order Quantity (EOQ) 2.2 Labour Cost Labour Cost: The Concept Composition of Labour cost Labour Cost Records Overtime / Idle Time / Incentive Scheme</p>
III	<p style="text-align: center;">Overheads and ABC System</p> <p>3.1 Overheads: The Concept Classification of Overheads on Different Bases Apportionment and Absorption of Overheads 3.2 Activity Based Costing System: Introduction, Advantages and Limitations of ABC Identification of cost driver's Traditional v/s ABC system Practical problem.</p>
IV	<p style="text-align: center;">Cost Sheet</p> <p>4.1 Proforma of Cost Sheet; Practical Problems on preparation of Cost Sheet; Estimated Cost Sheet. 4.2 Job and Batch Costing</p>

External Paper Pattern:

Semester End Evaluation Pattern	60 marks
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Question Number	Particulars	Marks
Q.1 A	Practical Question	15 marks
OR		
Q.1 B	Practical Question	15 marks
Q.2 A	Practical Question	15 marks
OR		
Q.2 B	Practical Question	15 marks
Q.3 A	Practical Question	15 marks
OR		
Q.3 B	Practical Question	15 marks
Q.4 A	Practical Question	15 marks
OR		
Q.4 B	Short Notes (Any 3/4) (one short note from each unit)	15 marks

Note: Each of the four questions (Q.1 A/B, Q.2 A/B, Q.3 A/B & Q.4 A) will be from different unit

Direct Tax I

Unit	Content
I	<p>Definitions U/S 2- Basis of charge and Exclusions from total income</p> <ul style="list-style-type: none"> ● Section 2 – Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer . ● Basis of Charge: Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income ● Exclusions from Total Income: Section 10 – restricted to, Agricultural Income, Sums Received From HUF By Member, Share of Profit from Firm, Casual & Non – Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly.
II	<p>Income from Salaries</p> <p>Section 15 – 17 including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Gratuity, Pension – Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund</p>
III	<p>Income from House Property</p>

	Section 22 (What is charged under this head), Section 23 (Annual Value), Section 24 (Deductions), Section 25 (Unrealized Rent Received), Section 26 (Property owned by co-owners), Section 27 (Deductions for repairs of Property)
IV	Income from Other Sources Section 56 (Basis of Charge), Section 57 (Deductions), Section 58 (Expenses Disallowed), Section 59 (Recovery Against Earlier Deductions)

External Paper Pattern:

Semester End Evaluation Pattern		60 marks
Question Number	Particulars	Marks
Q.1 A	Practical Question	15 marks
OR		
Q.1 B	Practical Question	15 marks
Q.2 A	Practical Question	15 marks
OR		
Q.2 B	Practical Question	15 marks
Q.3 A	Practical Question	15 marks
OR		
Q.3 B	Practical Question	15 marks
Q.4 A	Practical Question	15 marks
OR		
Q.4 B	Short Notes (Any 3/4) (one short note from each unit)	15 marks

Note: Each of the four questions (Q.1 A/B, Q.2 A/B, Q.3 A/B & Q.4 A) will be from different unit

Ability enhancement course: Communication Skills in English – I

Unit	Content
<u>UNIT I:</u>	Letters 1. Job Application Letter with Resume 2. Statement of Purpose 3. Letters to the Editor

	4. Sales/Promotion Letters
UNIT II:	Data Interpretation Students will learn to read and interpret maps, pie charts, tables, line and bar graphs, and flow charts and express the same in a paragraph form. (Note: Other important forms of visual communication may also be introduced to students. However, they will be tested only on the above forms in the examination.)
UNIT III	Essay 1. Reflective 2. Analytical 3. Persuasive/Argumentative

QUESTION PAPER PATTERN

Semester End Evaluation Pattern		30 marks
Question Number	Particulars	Marks
Q.1 A	Letter from module 1	10 marks
OR		
Q.1 B	Letter from module 1	10 marks
Q.2 A	Data Interpretation (150 words) from Module 2	10 marks
Q.3 A	Essay (200-250 words) from Module 3	10 marks
OR		
Q.3 B	Essay (200-250 words) from Module 3	10 marks

Value Added Course: Contemporary India: values and issues -I

Unit	Content
UNIT I:	A. Understanding India 1.1. Society and State- Religion, caste, rural, urban and tribal, gender and sex ratio 1.2. Appreciating values of pluralism/ diversity and challenges to pluralism- regionalism, linguism and ethnic conflicts. B. Environment: Ethical concerns 1.3. Environmental Ethics - Deep Ecology, Eco-Feminism, 1.4. Eco-Tourism, Environmental Movements in independent India.
UNIT II:	A. Ethics in Digital Technology 2.1. Artificial Intelligence (AI)- Case Study on ChatGPT. 2.2. Cyber Security- hacking, malware, phishing, internet shopping/ banking. B. Ethical concerns in social media 2.3. Issues in social media- cyber bullying, trolling, identity theft,

QUESTION PAPER PATTERN

Semester End Evaluation Paper Pattern		30 marks
Question Number	Particulars	Marks
Q.1) A)	Question from Module I	10
OR		
Q.1) B)	Question from Module I	10
Q.2) A)	Question from Module II	10
OR		
Q.2) B)	Question from Module II	10
Q.3)	Short Note Question from Module I and II (Attempt Any 2 out of 4)	10

SEMESTER II**Financial Accounting II**

Unit	Content
1	<p style="text-align: center;">Issue of Shares and Debentures</p> 1.1. Issue of Shares 1.2. Issue of Debentures 1.3. ESOP and Sweat Equity 1.4. Ind AS 102 Share based payments
2	<p style="text-align: center;">Accounting for Foreign Currency Transactions</p> 2.1. In relation to purchase and sale of goods, services and assets and loan and credit transactions 2.2. Computation and treatment of exchange rate differences
3	<p style="text-align: center;">Branch Accounts incl. Foreign Branch</p> 3.1. Meaning/ Classification of branches 3.2. Accounting for Dependent Branch not maintaining full books 3.3. Debtors Method 3.4 Stock and Debtors Method 3.5 Conversion as per AS 11 and incorporation in HO accounts
4.	<p style="text-align: center;">Underwriting of shares and Debentures</p> 4.1. Introduction, Underwriting, Underwriting Commission 4.2. Provision of Companies Act with respect to Payment of underwriting commission 4.3. Underwriters, Sub-Underwriters, Brokers and Manager to issues 4.4. Types of underwriting, Abatement Clause 4.5. Marked, Unmarked and Firm – Underwriting applications 4.6. Liability of underwriters in respect of underwriting contract 4.7. Practical Problems

External Paper Pattern:

Semester End Evaluation Pattern		60 marks
Question Number	Particulars	Marks
Q.1 A	Practical Question	15 marks
OR		
Q.1 B	Practical Question	15 marks
Q.2 A	Practical Question	15 marks
OR		
Q.2 B	Practical Question	15 marks
Q.3 A	Practical Question	15 marks

OR		
Q.3 B	Practical Question	15 marks
Q.4 A	Practical Question	15 marks
OR		
Q.4 B	Short Notes (Any 3/4) (one short note from each unit)	15 marks

Note: Each of the four questions (Q.1 A/B, Q.2 A/B, Q.3 A/B & Q.4 A) will be from different unit

Cost Accounting II

Unit	Content
I	Reconciliation of cost and financial accounts 1.1 Remodeling of financial Books 1.2 Methods and Reasons for reconciliation 1.3 Practical problems based on reconciliation of cost and Financial accounts
II	Marginal Costing 2.1 Introduction to Marginal Costing 2.2 Distinction between absorption costing and marginal costing 2.3 Advantages and limitations of marginal costing 2.4 Cost Volume and Profit Analysis 2.5 Break even analysis meaning and graphic presentation 2.6 Margin of safety 2.7 Key factor 2.8 Practical problems based on using the marginal costing formulae and key factor
III	Process Costing 3.1 Process loss, Abnormal gains and losses, Joint products and by products. Excluding Equivalent units, Inter-process profit 3.2 Practical problems Process Costing and joint and by products
IV	Process Costing – Equivalent units of Production and Inter Process Profits 4.1 Valuation of Work in Progress and Equivalent Production (FIFO Method and Weighted Average Method 4.2 Inter Process Transfer at Profit 4.3 Practical Problems

External Paper Pattern:

Semester End Evaluation Pattern		60 marks
Question Number	Particulars	Marks

Q.1 A	Practical Question	15 marks
OR		
Q.1 B	Practical Question	15 marks
Q.2 A	Practical Question	15 marks
OR		
Q.2 B	Practical Question	15 marks
Q.3 A	Practical Question	15 marks
OR		
Q.3 B	Practical Question	15 marks
Q.4 A	Practical Question	15 marks
OR		
Q.4 B	Short Notes (Any 3/4) (one short note from each unit)	15 marks

Note: Each of the four questions (Q.1 A/B, Q.2 A/B, Q.3 A/B & Q.4 A) will be from different unit

DIRECT TAX-II

UNIT	CONTENT
I	<p>Profits & Gains of Business & Profession</p> <ul style="list-style-type: none"> ● Section 28 (Basis of Charge), ● Section 29 (Computation of Business Income) ● Section 30 (Deductions), ● Section 31 (Repairs and Insurance of Machinery), ● Section 32 (Depreciation), ● Section 36 (Specific Deductions), ● Section 37 (Expenditure and Expenses disallowed), ● Sections 40, 40A, 43B, 44AD, 44ADA & 44AE Including Section 2 – Business
II	<p>Capital Gains</p> <ul style="list-style-type: none"> ● Section 45 (Basis of Charge) ● Section 48 (How Capital Gains are computed) ● Section 49 (Deemed Cost of Acquisition), ● Section 50 (Depreciable Assets) ● Section 54 (Capital Gains on Sale of Residential House) ● Section 55 (Cost of Acquisition)

III	Deductions under Chapter VI A <ul style="list-style-type: none"> ● 80 A- Restriction on claim in Chapter VI- A deductions ● 80 C – Payment of LIC/PF and other eligible investments ● 80CCC – Contribution to certain Pension Fund ● 80D – Medical Insurance Premium ● 80 DD- Maintenance and medical treatment of handicapped depen ● 80E – Interest on Educational Loan ● 80 TTA- Interest on Saving Bank account ● 80U – Deduction in the case of totally blind or physically handica or mentally retarded resident person
IV	Computation of Total Income <ul style="list-style-type: none"> ● Computation of Total Income of Individual and HUF with respect to heads and deductions.

External Paper Pattern:

Semester End Evaluation Pattern		60 marks
Question Number	Particulars	Marks
Q.1 A	Practical Question	15 marks
OR		
Q.1 B	Practical Question	15 marks
Q.2 A	Practical Question	15 marks
OR		
Q.2 B	Practical Question	15 marks
Q.3 A	Practical Question	15 marks
OR		
Q.3 B	Practical Question	15 marks
Q.4 A	Practical Question	15 marks
OR		
Q.4 B	Short Notes (Any 3/4) (one short note from each unit)	15 marks

Note: Each of the four questions (Q.1 A/B, Q.2 A/B, Q.3 A/B & Q.4 A) will be from different unit

Ability enhancement course: Communication Skills in English – II

Unit	Content
<u>UNIT I:</u>	Emails <ol style="list-style-type: none"> 1. Enquiry 2. Invitation 3. Thank You 4. Permission
<u>UNIT II:</u>	Report Writing <ol style="list-style-type: none"> 1. Eyewitness Report 2. Activity Report 3. Newspaper Report
<u>UNIT III</u>	Creative Writing <ol style="list-style-type: none"> 1. Story Writing 2. Dialogue Writing 3. Blog Writing

QUESTION PAPER PATTERN

Semester End Evaluation Paper Pattern		30 marks
Question Number	Particulars	Marks
Q.1) A)	Emails from Module I	10
OR		
Q.1) B)	Emails from Module I	10
Q.2) A)	Report Writing (150 words) Module II	10
OR		
Q.2) B)	Report Writing (150 words) Module II	10
Q.3) A)	Creative Writing (200-250 words) from Module III	10
OR		
Q.3) B)	Creative Writing (200-250 words) from Module III	10

Value Added Course: Contemporary India: values and issues -II

Unit	Content
UNIT I:	A. Constitution of India -I 1.1. Introduction to Constitution – Basic structure.

	<p>1.2. Constitutional Values-secularism, equality, liberty, fraternity, federalism, unity and integrity, sovereignty.</p> <p>B. Constitution of India -II</p> <p>1.3. Fundamental Rights</p> <p>1.4. Directive Principles of State Policy</p>
UNIT II:	<p>A. Environmental commitments.</p> <p>2.1. Disaster Management- natural and human-made disasters, mitigation measures.</p> <p>2.2. Green Business and Green consumerism.</p> <p>B. Yoga</p> <p>2.3. Basics of Yoga - Definition, goal and purpose, benefits and limitations of Yoga. Patanjali's Ashtanga Yoga.</p> <p>2.4. Yoga for wellness and health- WHO definition of health, classification for health, diet for health, management of stress through yoga.</p>

QUESTION PAPER PATTERN

Semester End Evaluation Paper Pattern		30 marks
Question Number	Particulars	Marks
Q.1) A)	Question from Module I	10
OR		
Q.1) B)	Question from Module I	10
Q.2) A)	Question from Module II	10
OR		
Q.2) B)	Question from Module II	10
Q.3)	Short Note Question from Module I and II (Attempt Any 2 out of 4)	10