

THE ENTREPRENEURSHIP & INCUBATION CELL

The Entrepreneurship and Incubation Cell of H.R. College is a student body, certified by the **Ministry** of Education and Mahatma Gandhi Council of Rural Education, which aims to inculcate the spirit of entrepreneurship in the minds of young students and create a zeal amongst the students who wish to pursue entrepreneurship as a career.

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Vision: To create an environment conducive to the growth and development of the entrepreneurs and innovators of tomorrow. The E-Cell strongly believes that with correct guidance and support even the smallest of ideas can grow and lead to successful entrepreneurial ventures. The E-Cell aims to promote holistic learning to pave the way for a self-sufficient ecosystem that encourages the growth of new and innovative ideas.

Objectives of the Entrepreneurship and Incubation Cell

DR. NAVIN PUNJABI
COORDINATOR



WORKSHOP CONDUCTED ON REDC BY THE FACULTY DEVELOPMENT CENTRE

October 19, 2020

The Faculty Development Centre of Mahatma Gandhi National Council of Rural Education (MGNCRE), set up by the Government of India, conducted an online workshop for students under the Rural Entrepreneurship Development Cell to educate students on preparing a sustainable action plan for promoting entrepreneurship in developing sectors of the country.

Objectives of the Workshop:

- Functionality of RED Cell

Objectives of the Entrepreneurship and Incubation Cell

- To create a complete ecosystem that will foster the culture of self-employment and innovation while providing training to the students.
- To provide a platform for budding entrepreneurs to pitch their ideas and connect them with potential investors to build a successful startup.
- To conduct relevant seminars, workshops, and lectures with Alumni and subject experts to acquaint the students with strategies, insights, and knowledge required to become a successful entrepreneur.
- To provide ample mentorship opportunities for the budding entrepreneurs of college

MASTERCLASS WITH MASUMI MEWAWALLA

September 10, 2020

Ms. Masumi Mewawalla is an alumnus and fashion entrepreneur



- Functionality of RED Cell
- Preparation and implementation of business plan
- Strengthening the way for business plan competition

This workshop exclusively for B.M.S students, helped them to gain insights into the process of setting up enterprises in the exponentially developing areas of the country. The event was a success with around 80 attendees actively participating and contributing in this workshop. Faculty-in-charge Dr. Navin Punjabi was also present.



HOW TO BUILD EFFECTIVE RESUMES

November 21, 2020

The Entrepreneurship and Incubation Cell conducted its fifth session of the Alumni Lecture Series with Mr. Sharang Dhaimade, a higher education specialist and the co-founder of Seed Global Education. He is also a certified resume reviewer from the State University of New York.



Sharang Dhaimade

Mr. Sharang gave a brief introduction, touching upon his 5 year journey in H.R. College. Using his own resume as an example, Mr. Sharang explained the key points that one must mention in their resume. He touched upon the steps of preparing a resume which include knowing oneself, researching the company, networking with individuals and lastly creating a resume. He also explained the process of recruitment right from creation of job opportunities to hiring of candidates.

Mr. Sharang broke down the resume to explain in detail each key element that is to be included, and it's relevance in the recruitment process. He highlighted the importance of carefully reading and understanding the job description and tailoring one's resume to suit the needs of the organisation.

He also introduced students to the CAR concept in resume writing that would enable students to create a result oriented resume, and the 5 P's of resume writing. He shared insightful tips as well as common mistakes made by students that must be avoided. The event was a success that witnessed the active participation of students.



Jahan Peston Jamas

Chirag Tekchandaney

Dr. Navin Punjabi

ALUMNI LECTURE WITH THE FOUNDERS OF BOMBAY HEMP COMPANY

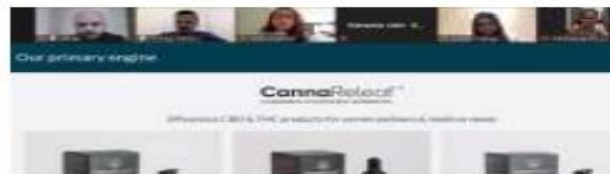
October 24, 2020

The two successful alumni, the founders of Bombay Hemp Company – Mr. Jahan Peston Jamas, Co-founder and Director, Strategy & Investor Relations and Mr. Chirag Tekchandaney, Co-founder and CEO; guided the budding entrepreneurs of H.R. College on how their college learning's helped them in building a massive company. The alumni also focused on strategies they used to turn around the stigma of cannabis and how beneficial cannabis is in the field of textile, automobiles, and medicines.

The speakers shared their journey of “How their college learnings helped them to build Boheco,” with the students. They got the idea of setting up a company that was centered around using hemp, which is the industry variant of cannabis during their visit to the rural areas of India. Their main objective behind setting up Boheco was to change the perception of cannabis and make the industry benefits of hemp known to the general public.

In order to change the perception of the public, they undertook a lot of research, which also caught the eye of Mr. Ratan Tata, and they consequently received funding from Mr. Tata for the same. They also worked closely with seven state governments to facilitate the growth of cannabis for industrial purposes. One of the main strategies adopted by them was using a logo that helped reinvent the image of cannabis.

The speakers guided students through their journey of nurturing their idea and getting ahead of



company. The alumni also focused on strategies they used to turn around the stigma of cannabis and how beneficial cannabis is in the field of textile, automobiles, and medicines.

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The speakers guided students through their journey of nurturing their idea and getting ahead of the others by starting at an early age, right from their college days. They motivated the students to have a never-give-up attitude in life. Their journey also encouraged students to believe in their passion and to take risks in order to reach the pinnacle of success.



6S OF START-UPS

May 22, 2021

The Entrepreneurship and Incubation Cell conducted a session on "The 6S of start-ups" with Ms. Ananya Banerjee. She is a lawyer, problem solver, author and an entrepreneur.

Ms. Ananya Banerjee conducted an insightful session was on zoom, explaining the 6S of start-ups - sort, set in order, shine, standardize, sustain, and success. She explained each and every component in detail to the students. The sort component involves sorting tasks, office equipment, human resources and talent, and skills of the employees by creating a database.

She further explained how equipment must be set in order according to their usage, and the organisation must align its expenditure according to its strategy. The next phase - shine, involves improving process efficiency and reducing wastage.

Once the business is optimised, the start-up owner must standardize routine areas such as onboarding and human resource which will enable the business to become sustainable in the long run. The final stage involves defining key performance indicators in each areas of the organisation to measure and evaluate the success.

She also quoted that "A **startup** should run successfully for first 1000 days" which means the first 1000 days are difficult for a **startup** but once these days are over a **startup** will run successfully. It was an interactive session where students gained an overview on implementing the 6S framework in an organisation.



Ananya Banerjee



- Ensure continuous flow of knowledge in your team – both ways so the employees and the executives both understand what is happening.
 - **If something is not working – do not try to mend it – do a cause-and-effect analysis and work on the cause to solve the effect.**
 - Work with the framework continuously to make it a part of your operational framework.
 - Involve your team.
 - Ask and create an environment in your organisation where others can ask – questions.
 - Keep the inspections friendly, and yet, effective.
 - Use visual dashboards (if possible) to share the KPI data with the relevant party.
- And that is about it.

HOW TO WRITE A RESEARCH PAPER?

January 30, 2021

Dr. Geeta Nair is the senior most faculty in College with a teaching and research experience of 30 years. She is the Head of Department of Business Economics, Chairperson of Board of Studies in Business Economics at HSNC University and a Member of Board of Studies in Business Economics at the University of Mumbai. She is also the Director of Research Initiatives and Research Cell and has successfully completed the Major Research Project of the UGC, 5 Minor Research Projects of the University of Mumbai and 2 Indo-French Projects of the French Government with 4 books published and nearly 100 research papers published in international journals.

The workshop was attended by FY's SY's and TY's. The purpose behind the workshop was to educate the students as to what are the aspects for conducting research.

Dr. Geeta Nair ensured that the topic explained with a lot of ease. She explained the things to keep in mind while writing a research paper. Her teaching the attendees in detail how to write an extensive research paper and what important aspects that people usually miss while writing research papers followed this. She also shared some interesting and important research papers as an example to the audience, which added a lot of value to the workshop. The session concluded by an interesting Q&A session.

INTERACTIVE SESSION SERIES

A series of sessions were organised by the Research Cell of H.R. College of Commerce & Economics in association Meghnad Desai Academy during 2020 - 2021.

DEPARTMENT OF LIFELONG LEARNING & EXTENSION (DLLE)

DR. POOJA RAMCHANDANI
COORDINATOR



H.R. College is now a unit of Lifelong Learning & Extension in affiliation with the University of Mumbai where students of Department of Life Long Learning & Extension (DLLE) (a project taken up by the students of the Research Cell) undertake various projects based on research, community level activities etc. The ultimate aim of the cell is to bring about positive transformation in society through knowledge creation, knowledge production and knowledge distribution.

Colleges affiliated with the university have to appoint their Student Managers who organise and conduct several activities as part of different projects, which is regarded as extension work for the enrolled students and report about the same to the university.

The department organizes a few training and networking sessions, various sessions of project presentations as well as question-answer sessions of the project work done by the students. DLLE also has its Annual Festival named Udaan, where students from different colleges of Mumbai showcase their talent and address contemporary social issues and concerns.

Students are awarded additional 10 marks to their overall semester score/GPA when they enrol into DLLE as upon completing a certain number of allotted hours of extension work, both - indoors and outdoors. Students of HR College were required to complete a total of 120 hours in order to receive the benefit.



The team operated under the guidance of field coordinator



University of Mumbai's annual festival Udaan

Amidst the ongoing pandemic, students were trained on online platforms such as Zoom Meetings and Google Meet. They attended relevant seminars as and when conducted over the academic year and were asked make presentations and submit their project work and reports to their respective Student Managers.

At the end of the year, the Student Managers submitted the project and report work completed by the students of their respective colleges along with all the other necessary

documentation to the University. On the completion of scrutiny by the university, students are awarded certification and marks for extension activities.

The Students Managers appointed by the college for the year of 2020-2021

Madhura Tangudu TYBFM

Sagar Punjabi TYB.Com.

Udaan is a Community Service initiative taken by the Rotaract Club of H.R. College. Through this project basic personal hygiene and sanitation is taught to the under privileged. Members distribute kits including basic hygiene necessities. They provide sanitary napkins to the girls at a low cost. Employment opportunities are also provided to the ladies of the slums. This year **Udaan** took place at Cuffe Parade and Colaba Slums.



XXVIII INTERNATIONAL ECONOMICS CONVENTION

February 18, 2021

The Economics Convention is an annual event held jointly by the Hyderabad (Sind) National Collegiate Board and Jai Hind College with the primary objective of inculcating academic and research skills at the undergraduate level. Each year the event is hosted by one of the colleges of the Boards. Started in 1993, by the HSNC Board under the chairmanship of Dr. Ram Tarneja, the Economics Convention was the perfect platform to bring together young students from across the city, nation and globe to focus and debate on issues facing the Indian/world economy.

The themes of the convention over the years have covered various issues concerning the economy ranging from globalization of the Indian economy, current economic policies, the Indian Economy at crossroads, Infrastructural developments in India, Structural Reforms, the Economy and its Environment, Ecology and Technology, Global Trade and Finance, Knowledge Revolution and Social Development, Development of Indian States, Issues of Environment related to Greater Mumbai, Mumbai - the Melting Pot (Urban-Rural Migration) and India & Selected Asian countries.

Of all the academic initiatives of the HSNC Board, the Economics Convention is one of the most meaningful, the most relevant and the most eagerly awaited inter-collegiate events of the year.

H.R. College of Commerce & Economics participated in the 28th International Economics Convention organised by CHM College. The topic given was “Economics of Migration” and the country given was Canada.

Due to the extraordinary circumstances on account of Covid-19 and the consequential restrictions internationally, this year, the Economics Convention (ECOCON) was held online on Zoom.

1st place overall



H.R. College was represented by Alina Shaikh, Tamana Baghla, Varun Sriram, Kushal Gowani and Taranjit Singh. The team was mentored by Prof. Anuradha Iyer. Out of the 10 National and International Teams that took part, H.R. College secured the **1st position overall** and were proclaimed the winners of ECOCON 2021.

The team also won the **Awards for Best Innovation and 2nd Place for the Best Question and Answer.**

The Best Contribution	Tamana Baghla
Best Speaker	Kushal Gowani

HONOURS PROGRAMME

DR. CHANDANI BHATTACHARJEE
COORDINATOR



The **Honours Programme** is a supplementary programme for academically gifted students. Thirty students are selected through a rigorous process. The college enrolls students who are immensely motivated and demonstrate passion for learning. The current Honours batch initiated *Vidhyadhanya*, where those students whose education was affected by the pandemic were taught through short educational content created and curated by Honours students.

FY - CASE STUDY PRESENTATION

Creativity and innovation are often considered the crux of entrepreneurship. The First Year students of the Honours Programme were tasked with a case study presentation. Students studied the challenges that Indian citizens faced in the field of entrepreneurship and analysed how various industries were incentivised to find solutions that could benefit society. Several corporations, start-ups, and life changing businesses were studied. Presentations were held on the 19th and 20th December, 2019, with several interesting topics - the rise of Infosys, the role of the internet in a digitising world with apps like Zomato, Swiggy, Hotstar; the rise and subsequent fall of Nano Cars, the journey of Unicorns in this new age – among others.

SY - VIDYADHANIYA INITIATIVE

As the Coronavirus Pandemic surged, several students from economically weaker sections of society were left stranded academically. The **Honours Programme** students, who were fortunate enough to continue studying virtually, decided to give back to the students who did not get the same opportunity.

So How Does One Start a Startup?

What Customers Want

It's not just startups that have to worry about this. I think most businesses that fail do it because they don't give customers what they want. Look at restaurants. A large percentage fail, about a quarter in the first year. But can you think of one restaurant that had really good food and went out of business?

Raising Money

To make all this happen, you're going to need money. Some startups have been self-funding— Microsoft for example— but most aren't. I think it's wise to take money from investors. To be self-funding, you have to start as a consulting company, and it's hard to switch from that to a product company.

Duo Lingo

Duolingo's Advice for a Successful UGC Program:

1. Understand that different members will be interested in contributing at different levels of commitment, so build in multiple ways to contribute
2. You can keep the quality of user-generated content high by ensuring there's a strong leader providing guidance, and creating a sense of community so members feel committed to the group
3. Never ask members to do "too" much. Let them focus on the content and remove as many technological barriers as possible
4. When working with a community comprised of very different groups (ie. language barriers) a good approach is to break those groups out into their own sub-communities so they feel comfortable and connected
5. To keep contributors engaged, create cooperative rewards, or rewards that incentivize the group as a whole rather than just individuals. You can also create competition between groups, creating stronger ties within each group as they'll feel more like a team
6. When trying to incentivize your community members to contribute, focus on intrinsic incentives as they'll have the biggest impact.



Composition

Lok Sabha has 552 members maximum. 530 to represent the states, 20 to represent union territories.



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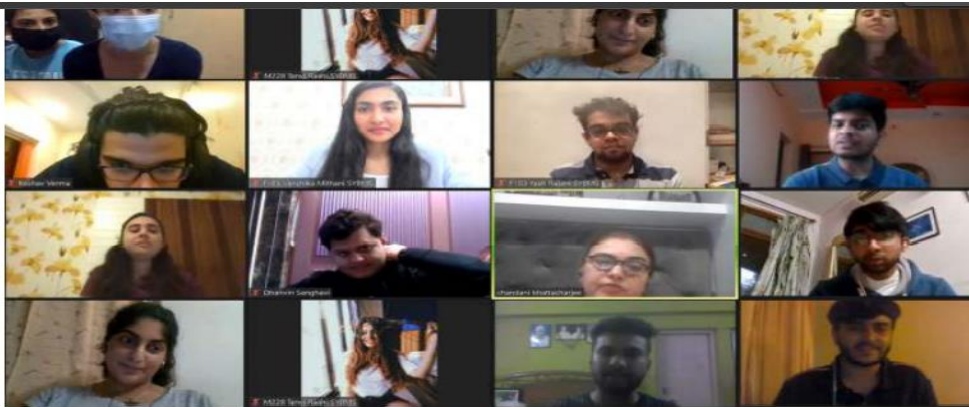
Composition

Lok Sabha has 552 members maximum. 530 to represent the states, 20 to represent union territories, and 2 to represent Anglo-Indians.

The term is 5 years.

Rajya Sabha has 250 members maximum. 12 nominated by the President from fields of literature, science, art, and social service. 238 will be representatives of state/ union territories.

The term is 6 years. 1/3rd retire every 2 years.



Honours Debate

grow, Honours students continue to educate those in need by creating new content and providing support and help.

HONOURS DEBATE

December 8 & 9, 2020

To improve research skills, sharpen one's ability to argue reasonably, develop critical thinking, confidence and build an opinion, the Honours Programme organised an Honours Debate.

This debate was moderated by Yash Rajani and Vanshika Mithani. In a modified Frank Anthony debate style, debaters were given 60 seconds to make introductory statements, followed by a 15 minute round of questioning and rebuttal. To conclude, debaters were given an additional 60 seconds to summarise their viewpoint. Some of the topics debated were : weightage of government allocation in space research should be more than environment protection, the year 2020 had indeed been more bad than good. The debate proved to be a great learning experience for the students.

HONOURS BATCH 2020-2021

Farzeen Harver	Masoomi Mehta
Ashvi Shah	Natalia Mistry
Dhvani Sanghavi	Pakshal Jain
Hemangi Peswani	Pooja Wagh
Jenica Kothari	Raell D'souza
Josya Hemrajani	Shanay Parekh
Khushi Lunawat	Tirtha Vira
Kimberly D'souza	Vaidehi Nanavati
Krish Khetwani	Yugam Jhaveri
Krishna Agarwal	Megha Sanghavi

